



Ocwen Financial Corporation®

Ocwen Borrower Receives Client of the Year Award for Homeownership Success Story *Ocwen Celebrates National Foundation for Credit Counseling PACE Client of the Year*

Ocwen Financial Corporation (NYSE:OCN) today celebrated the winning nomination of the McBride family for the National Foundation for Credit Counseling (NFCC) Professional Achievement and Counseling Excellence (PACE) Housing Client of the Year award, presented at the 2015 NFCC 50th Annual Leaders Conference. While the McBride family's commitment to responsible homeownership and fiscal responsibility was honored, Ocwen is proud to be part of the success story by helping the family achieve their dream of homeownership.

"The McBrides are a clear example of how a seemingly hopeless situation can turn around with the help of a dedicated certified housing counselor who can work with the mortgage servicer and the homeowner for positive outcomes," said Helene Raynaud, Chief Operating Officer of the National Foundation for Credit Counseling.

When the McBride family's mortgage was transferred to Ocwen in November 2013, they were facing a complex modification. By working closely with the family and their Consumer Credit Counseling Service (CCCS) of Orange County housing counselor, Ocwen was able to provide the right modification solution to help save the family's home and restore their hope for a stable financial future.

"At Ocwen, helping homeowners is what we're all about, and success stories, like the McBride family, inspire Ocwen agents to continue their hard work to help individuals achieve sustainable homeownership," said Jill Showell, Senior Vice President of Government and Community Relations at Ocwen. "Unfortunately, the financial and personal challenges that the McBride family faced are not uncommon for families throughout the country. Ocwen understands each case is unique, and takes the time and effort required to treat them as such. Ocwen is dedicated to the education and assistance of borrowers to help secure homeownership for tomorrow through loan modifications today."

The McBride family was previously a recipient of the Housing Client of the Year award for the CCCS of Orange County before being nominated for the National Foundation for Credit Counseling's PACE Housing Client of the Year award.

Ocwen works directly with customers, community leaders, and nonprofit housing organizations to bring real solutions to struggling homeowners in the United States. Ocwen is committed to ensuring families remain in their homes whenever possible by helping borrowers navigate loan modifications, including principal reductions, and providing exceptional customer service. This commitment is evidenced by the more than 520,000 loan modifications completed by Ocwen, including 290,000 HAMP modifications nationwide, and more than \$5 billion in principal reductions.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, is engaged in the servicing and origination of mortgage loans. Ocwen is headquartered in West Palm Beach, FL, with offices throughout the United States and support operations in India and the Philippines. Utilizing proprietary technology, global infrastructure and superior training and processes, Ocwen provides solutions that help homeowners and make our clients' loans worth more. Ocwen may post information that is important to investors on its website (www.Ocwen.com).