



FOR IMMEDIATE RELEASE

Nearly 100 Borrowers Attend Ocwen-NID Borrower Outreach Event In San Bernardino To Explore Loan Modification Options

WEST PLAM BEACH, FL, (July 27, 2016) – Ocwen Financial Corporation (NYSE: OCN), a leading financial services holding company, and NID Housing Counseling Agency (NID), a U.S. Department of Housing and Urban Development (HUD)-approved counseling organization headquartered in Oakland, CA, announced today that nearly 100 Ocwen borrowers attended their July 23 borrower outreach event at NID offices in San Bernardino, CA.

The free event was targeted to homeowners in the Riverside-San Bernardino area who are having difficulty making their mortgage payments. Ocwen borrowers had the opportunity to meet face-to-face with Ocwen Home Retention Agents and certified NID housing counselors to discuss loan modifications and other options to make their mortgage payments more affordable. Attendees stressed the importance of in-person meetings when discussing financial issues that may be impacting their ability to make their payments in a timely manner.

Since 2008, Ocwen has granted over 680,000 loan modifications throughout the U.S, with approximately 87,000 of those loan modifications granted to California homeowners.

“As Saturday’s turnout demonstrated, many California borrowers continue to suffer from the lingering effects of the financial crisis,” commented Jill Showell, Senior Vice President of Government and Community Relations at Ocwen. “Borrowers need a trusted resource to listen to their concerns and help them find ways to better afford their homes. NID’s reputation and strength in the community helped to make the San Bernardino event a great success. We look forward to exploring other opportunities to work with NID.”

“NID’s long-standing commitment to local community involvement recognizes the value of in-person housing counseling and education. While new technologies undoubtedly give us flexibility, homeowners struggling with one of the most important pieces of their lives oftentimes need real-life, in-person engagement,” said Ray Carlisle, President of NID. “A successful event like this one stands as an example that servicing mortgages and communities is much more than the efficient management of information and documents. NID is delighted to collaborate with Ocwen in advancing in-person borrower engagement at events like these as well as the latest technology platforms in assisting homeowners with the full range of their home retention options”.

Homeowners who attended the event received:

- Assistance with preparing their Request for Mortgage Assistance (RMA) package;
- Information on borrower eligibility for state and federal foreclosure assistance programs;
- Counsel on possible mortgage solutions tailored to fit their unique situations; and
- Information on free, follow-up housing counseling and education with NID.

Homeowners who were unable to attend this event but would like to learn more can call the NID hotline at 866-993-4643.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, originates and services loans. We are headquartered in West Palm Beach, Florida, with offices throughout the United States and in the U.S. Virgin Islands and operations in India and the Philippines. We have been serving our customers since 1988. We may post information that is important to investors on our website (www.Ocwen.com).

About NID

NID-HCA is a diverse, centralized network of advocacy groups and individuals, organizations, housing counselors, real estate professionals, community groups, civic organizations and faith-based organizations committed to ensuring fair housing opportunities for all, especially in underserved urban/minority communities throughout the country. As an advocacy, policy, education, and resource network, NID-HCA works to provide its partners and the communities they serve with information, services, and products to assist them in increasing access to quality housing and mortgage products, and curbing housing inequities.

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