



Ocwen Financial Corporation®

Washington State Homeowners in Need of Assistance Attend *Help & Hope for Homeowners* Event Hosted by Ocwen and NAACP

WEST PALM BEACH, FL, September 13, 2016 - Ocwen Financial Corporation (NYSE: [OCN](#)) and the Seattle King County NAACP announced today that 45 borrowers attended a *Help & Hope for Homeowners* event held Saturday to assist borrowers located in the Seattle-Tacoma area of Washington state. Homeowners who participated met face-to-face with Ocwen Home Retention Agents and U.S. Department of Housing and Urban Development (HUD)-approved financial counselors to receive personalized advice to make their mortgages more affordable.

“Saturday’s successful borrower outreach event, hosted by the NAACP and Ocwen, demonstrated once again that joining forces with community partners is often the best path to positive outcomes,” said Jill Showell, Senior Vice President of Government and Community Relations at Ocwen. “Success is measured one family at a time and we were pleased that so many families were able to attend the event.”

“The NAACP believes that homeownership provides families with a foundation for building wealth to create stability in their lives and their communities,” said Dr. Sheley Secrest, Economic Development Chair of the Seattle King County NAACP. “The NAACP and Ocwen share a common goal of preserving homeownership and by working together we were able to make a real difference in the lives of many families.”

Since launching the series in 2015, Ocwen and the NAACP have met with approximately 900 Ocwen borrowers during six events in five states (Florida, Illinois, New York, Maryland, and Washington). The *Help & Hope for Homeowners* series offers borrowers the opportunity to receive free mortgage counseling tailored to their unique situation and to learn about loan modification options, in order to better afford and remain in their homes. Since 2008, Ocwen has granted over 680,000 loan modifications and continues to lead the industry in offering innovative mortgage solutions, including principal reduction modifications in areas like Seattle-Tacoma where home prices have not fully recovered from the housing crisis.

Ocwen and the NAACP plan to host additional borrower outreach events this year.

For details about the *Help & Hope for Homeowners* series and Ocwen’s other community outreach, please visit www.OcwenCares.com/Events. Homeowners who were unable to attend but would like to learn more can call the NAACP-dedicated hotline at 855-459-2514.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, originates and services loans. We are headquartered in West Palm Beach, Florida, with offices throughout the United States and in the U.S. Virgin Islands and operations in India and the Philippines. We have been serving our customers since 1988. We may post information that is important to investors on our website (www.Ocwen.com).

FOR FURTHER INFORMATION CONTACT

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