



Ocwen Financial Corporation®

North Carolina Homeowners to Receive Assistance from Ocwen and Centre for Homeownership & Economic Development Corporation

“Summer of Help & Hope” event will help struggling borrowers explore options to avoid foreclosure

WEST PALM BEACH, FL (August 2, 2017) – Ocwen Financial Corporation (NYSE:OCN), a leading financial services holding company, will join the Centre for Homeownership & Economic Development Corporation (CHOEDC), a HUD certified housing counseling agency, to host an outreach event for borrowers in North Carolina on Thursday, August 3, 2017. The event is part of Ocwen’s “Summer of Help & Hope” initiative, a series of borrower outreach events designed to help struggling homeowners explore options to better afford their homes and avoid foreclosure.

The event will be held from 1:00pm – 7:00pm Eastern Time at CHOEDC’s office, located at Sinclair Station, 105 West Corbin Street, Suite 103, Hillsborough, NC. Ocwen customers who are struggling to meet their monthly mortgage obligations or are behind on their payments will have the opportunity to discuss loan modification options during one-on-one meetings with Ocwen Home Retention Agents and CHOEDC housing counselors.

“Many North Carolina homeowners continue to struggle financially and are in need of sustainable options to better afford their homes,” said Jill Showell, Senior Vice President of Government and Community Relations at Ocwen. “The Centre for Homeownership & Economic Development Corporation is a vital resource to families throughout the state, and is committed to empowering people by offering actionable advice and responsible solutions that provide them a path to financial stability.”

James Stroud, Executive Director of CHOEDC, commented, “We are proud of the efforts our two organizations are making towards improving the lives of North Carolina homeowners. Many communities in our state are still feeling the impact from the housing crisis. It is initiatives like Ocwen’s ‘Summer of Help & Hope’ that can make a real difference in the lives of our families and communities.”

Ocwen currently services more than 35,575 loans in North Carolina. From January 1, 2008 through June 30, 2017, Ocwen has provided borrowers in the state more than 19,200 loan modifications. Approximately 26 percent of these modifications included principal forgiveness, as permitted by applicable agreements, totaling approximately \$100 million. Nationwide, Ocwen has granted over 735,000 loan modifications and provided billions of dollars in principal forgiveness to homeowners at risk of foreclosure.

Homeowners interested in attending the event can register by calling 919.241.4718 or by emailing info@choedc.org. The event is free to attend, and special programs may be available for active duty military and veterans.

About Ocwen Financial Corporation

Ocwen Financial Corporation is a financial services holding company which, through its subsidiaries, originates and services loans. We are headquartered in West Palm Beach, Florida, with offices throughout the United States and in the U.S. Virgin Islands and operations in India and the Philippines. We have been serving our customers since 1988. We may post information that is important to investors on our website (www.Ocwen.com).

About the Centre for Homeownership & Economic Development Corporation, Inc.

The Centre for Homeownership & Economic Development Corporation, Inc., is a North Carolina 501(c)(3) not for profit charitable organization, Housing and Urban Development (HUD) approved Housing counseling agency and an affiliate of HomeFree-USA. Founded in April 2004, our mission is to enrich, empower and educate lives through providing housing services, financial literacy, home ownership opportunities, job services, business solutions and economic development.

For Further Information Contact

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